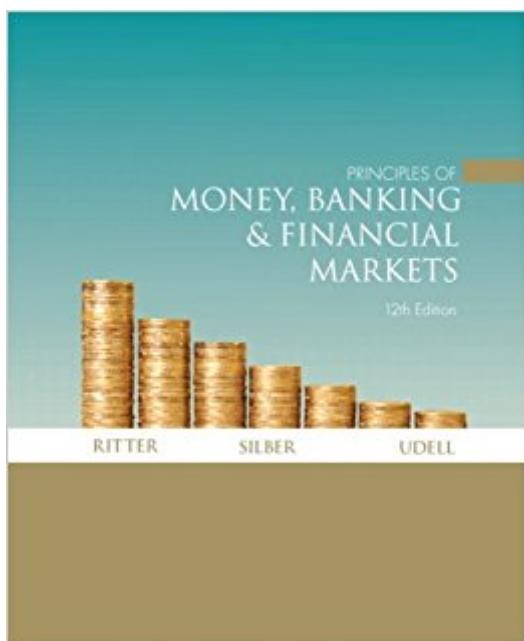


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# Principles Of Money, Banking & Financial Markets Plus MyEconLab Plus EBook 1-semester Student Access Kit (12th Edition)



## **Synopsis**

Well-known for its engaging, conversational style, this text makes sophisticated concepts accessible, introducing students to how markets and institutions shape the global financial system and economic policy. *Principles of Money, Banking, & Financial Markets* incorporates current research and data while taking stock of sweeping changes in the international financial landscape produced by financial innovation, deregulation, and geopolitical considerations.

The Basics: Introducing Money, Banking, and Financial Markets; The Role of Money in the Macroeconomy; Financial Instruments, Markets, and Institutions. Financial Instruments and Markets: Interest Rate Measurement and Behavior; The Term and Risk Structure of Interest Rates; The Structure and Performance of Securities Markets; The Pricing of Risky Financial Assets; Money and Capital Markets; Demystifying Derivatives; Understanding Foreign Exchange. Banks and Other Intermediaries: The Nature of Financial Intermediation; Depository Financial Institutions; Nondepository Financial Institutions. Financial System Architecture: Understanding Financial Contracts; The Regulation of Markets and Institutions; Financial System Design. The Art of Central Banking: Who's In Charge Here?; Bank Reserves and the Money Supply; The Instruments of Central Banking; Understanding Movements in Bank Reserves; Monetary Policy Strategy. Monetary Theory: The Classical Foundations; The Keynesian Framework; The ISLM World; Money and Economic Stability in the ISLM World; An Aggregate Supply and Demand Perspective on Money and Economic Stability; Rational Expectations: Theory and Policy Implications; Empirical Evidence on the Effectiveness of Monetary Policy. Grand Finale: Tying It All Together. For all readers interested in money, banking, and financial markets.

## **Book Information**

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## Customer Reviews

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This used to be a very good text, but is now hopelessly out of date. The latest edition came out in the Fall of 2008, just as the financial system suffered from its meltdown. It therefore fails to cover the meltdown of the system, the great recession, and the little depression, and the major changes in monetary policy and the more modest changes in financial regulation that have taken place since then.

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